



Weekly Wool Market Report

Season 19 - Week 10

Friday, 6 September 2019



Current 5 year Decile

17	49%
18	47%
19	45%
20	45%
21	51%
22	60%
23	84%
28	64%
30	56%
32	36%
MC	7%

	RMI	17	18	19	20	21	22	23	26	28	30	MC	
NORTH	6-Sep-18	2153	2989	2669	2443	2324	2285		1486	968	728	1563	
	29-Aug-19	1405	1845	1795	1593	1515	1499			843	703	806	
	5-Sep-19	1408	1842	1783	1578	1497	1487			1100	853		814
Weekly Move	+3	-3	-12	-15	-18	-12				+10		+8	
SOUTH	6-Sep-18	2047	2903	2616	2414	2296	2259	2259	2237	1521	974	739	1583
	29-Aug-19	1356	1819	1754	1611	1504	1503	1486		1133	846	698	795
	5-Sep-19	1338	1823	1747	1582	1481	1477	1478			849	703	821
Weekly Move	-18	+4	-7	-29	-23	-26	-8			+3	+5	+26	
WEST	6-Sep-18	2255		2623	2423	2293	2266	2251					1602
	29-Aug-19	1416		1603	1549	1477	1473						843
	4-Sep-19	1383		1577	1510	1451	1438						855
Weekly Move	-33		-26	-39	-26	-35							+12

Sales coming up (bales)

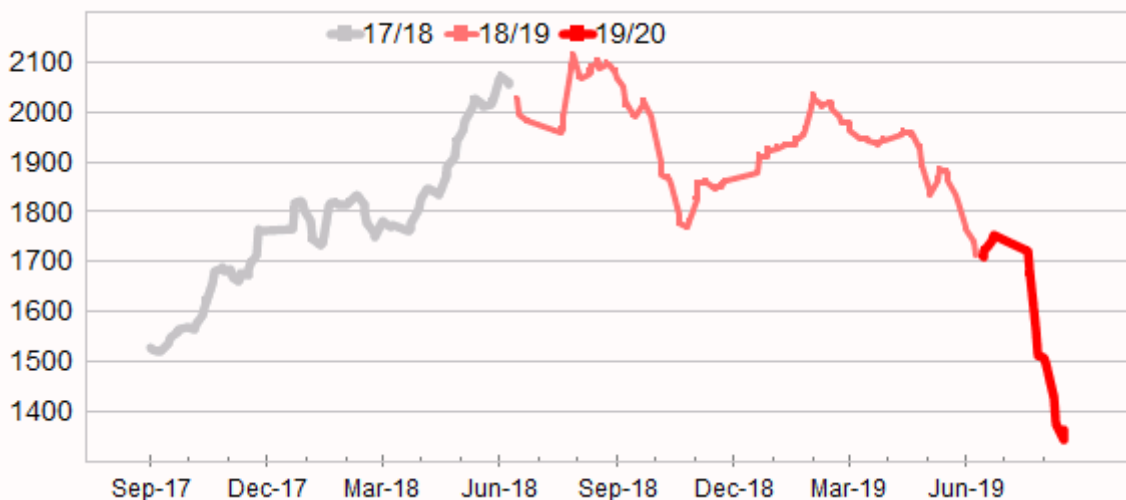
Week: 11

Syd.	6,289
Melb.	16,237
Frem.	5,397
Total	27,923

	17	19	21	23	28
\$/ Bale @ 185 kg	\$2214	\$1922	\$1794		\$1031
\$/Head cut @ 7 kg	\$84	\$73	\$68		\$39
	\$72	\$62	\$58		\$33
	\$60	\$52	\$48		\$28
	\$48	\$42	\$39		\$22

Estimates do not allow for shearing, testing & selling costs. Assumed yield is 67%

The Australian wool market has shown signs of recovery after a month of severe losses. Exporters reported that they were making sales close to the current market, finally giving the market a solid level. Sellers have been reluctant to put their wool on the market, pushing the national quantity down to 21,694 bales. This reluctance was highlighted in the Fremantle region, where 29% of the offering was withdrawn prior to sale, reducing the offering to 3,036 bales. This made it the smallest Fremantle sale since AWEX records began (1995). The first day of selling saw further losses, on the back of these falls the AWEX Eastern Market Indicator (EMI) fell by 32 cents. However, in the Fremantle region during the last hour of selling, there was a noticeable change in the room, as fierce competition started to push prices back in a positive direction. This positive buyer sentiment carried on into the Eastern centres on the second selling day, so much so that prices finally started to increase. The individual Micron Price Guides (MPGs) generally rose by 30 to 40 cents, pushing the EMI up by 22 cents. This meant the EMI lost only 10 cents for the series, closing at 1,365 cents. Worth noting, when viewed in USD term, the EMI recorded an increase of 9 usc for the week. The carding market showed growth for the series, a limited supply came under strong buyer demand, pushing prices up by 10 to 30 cents, this was reflected in the three carding indicators which rose by an average of 15 cents. The crossbreds generally recorded positive movement, 26.0 to 28.0 rose by 5 to 10 cents. Next week's national offering is still relatively small, as sellers are still waiting for the market to recover. Currently, there is 27,923 bales rostered for sale in Sydney, Melbourne and Fremantle.



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