



Livestock Purchase Trade Credit Facility

Product Overview

Elders is proud to offer quick and easy livestock funding for commercial sheep and cattle. Key product features include:

- *Trade Credit Facility limit of up to \$100,000 (subject to credit approval)*
- *100% funding for your purchase of livestock on trade credit from Elders*
- *365 day availability period*
- *Market competitive interest rates and fees (interest costs may be compounded)*
- *Purchase price of the livestock and financing charges payable on completion of the finishing period or from the proceeds of sale of the livestock to a third party*
- *Security limited to the livestock (no requirement for an all-asset security or land mortgage)*

Under the terms of the Livestock Purchase Trade Credit Facility:

- You identify the livestock to be purchased and (subject to satisfaction of certain conditions) Elders will enter into the sale documentation to purchase the livestock and pay the purchase price directly to the livestock owner. This is a trade credit facility not a loan and you cannot utilise your trade credit by obtaining an advance of cash.
- Elders will then immediately sell the livestock to you on credit under deferred payment terms set out in a Letter of Offer and Terms and Conditions. You take possession of the livestock and Elders retains title and ownership of the livestock pending payment by you of the purchase price. Elders will register a security interest (based on retention of title rights) over the livestock on the Australian Personal Property Securities Register.
- Once the livestock has been finished, you either pay the original purchase price and financing charges to Elders and take title to the livestock or the livestock will be sold through an Elders arranged auction or private sale. Proceeds from an Elders arranged auction or private sale will be paid to Elders directly and Elders will deduct the original purchase price and its financing charges from those proceeds. Following those deductions, any surplus proceeds will be paid to you.
- Alternatively, you may at any time elect to repay all amounts outstanding under the Livestock Purchase Trade Credit Facility in respect of certain livestock, in which case ownership of that livestock will be transferred to you at that time.

Full details of the above arrangements are contained in the Letter of Offer and Terms and Conditions referred to below.

Application Process

If you wish to apply for a Livestock Purchase Trade Credit Facility, please:

- complete the Application Form;
- read and sign the Privacy Consent on page 3;
- read and sign the business purposes declaration on page 4;
- return the documents to your local Elders representative

We will then conduct our credit assessment and be in touch if we require any further information.

If your application is approved, your local Elders representative will provide you with a Letter of Offer (including detailed Terms and Conditions) for you to read and sign. We recommend that you obtain independent legal and financial advice before signing the Letter of Offer and any related documents.

Privacy

Please note that the Privacy Notice section below applies to any personal and credit information collected by Elders in connection with your application for the Livestock Purchase Trade Credit Facility and our credit assessment procedures. Please read that section carefully. If you provide any information to us about any individual (for example a company director), then you should provide a copy of the Privacy Notice to that person. If you are an individual then you should also sign the Privacy Consent on page 3 and then return the signed Privacy Consent to us.

Further information

For further information on the Livestock Purchase Trade Credit Facility, please contact your local Elders representative.



Livestock Purchase Trade Credit Facility Application Form

Elders Trade Account Number

Trading type: Sole Trader Partnership Private Company Public Company Other

Applicant

Trading as

ABN ACN

GST Status: Registered for GST Not Registered **the applicant must notify Elders if its GST status changes.*

If Applicant is a Trust, please supply schedule page of trust deed.

Trustee

ABN ACN

CONTACT DETAILS

Mailing address

Town/Suburb State Postcode

Physical Address

Town/Suburb State Postcode

Email Phone

Physical address(es) where funded livestock are to be located at :

SOLE TRADER / PARTNER / DIRECTOR DETAILS

Full name Gender Date of birth

Full name Gender Date of birth

Full name Gender Date of birth

Full name Gender Date of birth

FINANCIAL INFORMATION

Credit Limit Requested \$ (min \$20,000, max \$100,000)

LIVESTOCK INFORMATION

PIC PIC name (optional)

Please nominate Bank account details for Proceeds to be electronically deposited to:

Bank BSB No. A/C No.

Do you wish to opt out of Livestock in Transit Cover?

PRIVACY NOTICE

A. Privacy Collection Notice

Elders respects your privacy. In this notice, **we, us and our** means Elders Limited (ACN 004 336 636) (**Elders**) and its wholly owned subsidiaries and all persons currently employed by Elders. References to 'your information' are to personal information about you if you are an individual and includes credit information and credit eligibility information. When we handle your information, we will comply with the Privacy Act 1988 (Cth) (**Privacy Act**), the Australian Privacy Principles (**APPs**) and the *Privacy (Credit Reporting) Code 2014* (**CR Code**).

How we collect your information

We generally collect your information directly from you through application forms or in our everyday communications with you. In some circumstances we may collect your information from third parties (which are listed below).

Why we collect your information

We collect and use your information to verify your identity, assess your account and credit applications, to set up and manage your Livestock Purchase Trade Credit Facility, to register a notice of our interest in livestock on the Personal Property Securities Register, to manage our security interest, and to provide you with our products or services.

Sometimes, the collection of your information is required by law. For example, we may need to collect your information under laws relating to the ownership or movement of livestock in Australia or taxation or levy laws. If we do not collect your information, we are unable to provide you with our products and services.

Who we share your information with

We may collect your information from and disclose it to third parties, including:

- our agents, employees, contractors and third party service providers (including mailing houses, IT and administrative services, fraud monitoring systems, accounting services, debt collectors and professional advisers);
- credit reporting bodies (like Ilion, Equifax or Experian);
- your referees, employers, tax agents, authorised representatives and legal advisers (when requested by you to do so);
- government authorities and other organisations, as required or authorised by law; and
- Elders group entities including Elders Rural Services Australia Limited.

In order to support our business capabilities, we have partnered with an overseas IT company based in Manila which at times is project managed from India. We always take reasonable steps to ensure that any overseas entity to whom we disclose your information is carefully chosen and has policies, procedures and systems in place to ensure your information is otherwise handled in accordance with a standard at least as rigorous as that set out in the Privacy Act.

We do not disclose credit information or credit eligibility information about you to a person who is located outside Australia.

Statement of Notifiable Matters

If you intend to apply for the Livestock Purchase Trade Credit Facility in your individual capacity, please read our Statement of Notifiable Matters, which provides information on the entities to whom we may disclose your credit information to (for example, credit reporting agencies) as well as information on certain rights you have in relation to accessing and correcting your credit information. This can be accessed on our website: <https://eldersrural.com.au/privacy-policy/statement-of-notifiable-matters/>. Please let us know if you would like us to provide you with our Statement of Notifiable Matters in an alternative format (such as a hard copy).

Privacy Policy

Elder's Privacy Policy can be made available on request or can be accessed on our website: <https://elders.com.au/privacy-policy/>.

Our Privacy Policy (which incorporates our credit reporting policy) contains more details of how we handle your information. In particular, it describes how you can:

- access and seek correction of your information we hold about you (including credit information or credit eligibility information);
- the name and contact details of credit reporting bodies with whom we may exchange credit information, the types of information we disclose and your rights in relation to that information; and
- lodge a complaint relating to a breach of the APPs, the credit reporting provisions of the Privacy Act or the CR Code to the extent it applies to us and how we will deal with such a complaint.

Contacting us

For further information, please contact our Privacy Officer:

Email – Privacy.Officer@elders.com.au

Phone – 1300 555 927

Mail – The Privacy Officer, Elders, GPO Box 551, Adelaide, SA, 5001

B. Consent (for all applicants to obtain credit information)

This consent must be signed if you intend to apply for the Livestock Purchase Trade Credit Facility in your individual capacity.

To enable us to assess this application, you consent to:

- us obtaining a credit report from and exchanging your information with one or more credit reporting bodies to assist us to consider this credit application or to manage its commercial credit arrangements with you. That credit report may include information about your personal and commercial credit worthiness;
- us disclosing and obtaining personal and credit information from other credit providers in order to assess your credit worthiness and to assist you to avoid any default events under the Livestock Purchase Trade Credit Facility; and
- us contacting employer(s) or tax agents to confirm income and/or employment details.

You give this Privacy Consent to us and any intermediary that may collect personal and credit information about you relating to this application. You agree that if we approve the application, this Privacy Consent remains in force until the Livestock Purchase Trade Credit Facility covered by the application is discharged.

By signing this Privacy Consent, you confirm that you have been given the opportunity to read and understand the Privacy Consent and the Elders Privacy Policy and you consent to our collection, use and disclosure of your personal and credit information for the purposes set out in this Privacy Notice.

Please sign below as applicable

EXECUTED BY:

Sole Trader or Partnership

Company

In accordance with section 127(1) of the Corporations Act

And if only one person has signed, that person states that he/she signed as the sole director and sole company secretary of the company, or otherwise duly authorised to bind the company

Signature 1	Date
Full Name	
Signature 3	Date
Full Name	

Signature 2	Date
Full Name	
Signature 4	Date
Full Name	

BUSINESS PURPOSE DECLARATION

C. Business purposes declaration (for sole traders only)

I declare that the credit to be provided to me/us by the credit provider, Elders Rural Services Australia Limited (ACN 004 045 121), is to be applied wholly or predominantly for:

- business purposes; or
- investment purposes other than investment in residential property.

IMPORTANT

You should **only** sign this declaration if this loan is wholly or predominately for:

- business purposes; or
- investment purposes other than investment in residential property.

By signing this declaration you may **lose** your protection under the National Credit Code.

(Individual)

Signed by

Full Name (print)

Signature of Customer

Date: _____



BRANCH USE ONLY

Branch Name _____

Cost Ctr _____

Branch Manager's Approval

Approved Limit \$ _____

Manager's Signature _____

Manager's Name _____

Date _____

- Application Form Checklist
- ABN & GST Status
- Full Names & Dates of Birth
- Physical Address (Not PO Box)
- NLIS Form E
- Livestock/Wool Details
- Signed Agreement Page

Livestock Agent Details (if applicable)

Name: _____

Number: _____ % of earn _____

CREDIT OFFICE USE ONLY

Application Checklist

- Check for existing accounts
- Trading Structure and Legal Entity

Details confirmed

Credit Check

Account Details

A/c Class: EL

Credit Approval

Approved Limit \$ _____

Signature _____

Name _____

Date _____

Email completed and signed form to support@integritysystems.com.au or Fax to (02) 9463 9136

This form must be provided to Integrity Systems Company (ISC) in accordance with the **NLIS** Terms of Use and/or the **LPA's** Rules and Standards. You can view these at www.nlis.com.au or www.mla.com.au/lpa or call the Helpdesk on 1800 654 743. Both parties signing this form declare the information provided is accurate and complete. It is the third party's responsibility to check that the information has been recorded accurately on the database. If they do not receive confirmation within 10 days that it has been processed, please call 1800 654 743.

Completed by the PRODUCER to whom the PIC is registered. By signing this Form you authorise your PIC to be used by the person named below, for the purpose of accessing, recording and retrieving information for your PIC or to use an NVD. This authorisation is effective from the date below until revoked by Producer in writing.

Information to be provided:	Please write the details in BLOCK letters below.								
Property Identification Code (of the producer):	<table border="1" style="width:100%; height:20px;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
Legal name of person to whom the PIC is registered:									
Business or trading name:									
Postal address:									
Suburb/Town:									
State and Postcode:	<table border="1" style="width:100%; height:20px;"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
E-mail address:									
Telephone and/or mobile numbers:									
On the basis that the Third Party below <input type="checkbox"/> acts on my behalf or <input type="checkbox"/> owns or manages livestock on my property <input type="checkbox"/> for NLIS purposes <input type="checkbox"/> for LPA purposes (Livestock Production Assurance and the use of NVDs) (Tick at least one of the boxes above)	I acknowledge I am responsible for any act or omission of the Third Party in connection with this authorisation. Your name: _____ (printed) Signature: _____ Date: ____ / ____ / _____								

Third Party: to be completed by the person requesting access to the PIC above.

Information to be provided	Please write the details in BLOCK letters below.				
Legal name of person seeking authorisation:	Brett Exelby				
Business or trading name:	Elders Rural Services				
Postal address:	80 Grenfell Street				
Suburb/Town:	Adelaide				
State and Postcode:	South Australia <table border="1" style="width:100%; height:20px;"><tr><td>5</td><td>0</td><td>0</td><td>0</td></tr></table>	5	0	0	0
5	0	0	0		
Telephone and/or mobile numbers:	0458 548 756				
E-mail address:	brett.exelby@elders.com.au				

The NLIS Database User ID of the Third Party. (Only complete this if giving access to NLIS.)	5	T	P	T	Y	F	I	4
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I unconditionally and irrevocably indemnify Integrity System Company against all losses, damages, costs, charges, liabilities and expenses which it may suffer or incur at any time because of any act or omission in connection with this request.

Signature:  Date: ____ / ____ / _____