



Weekly Wool Market Report

Season 20 - Week 18

Thursday, 29 October, 2020



Current 5 year Decile

17	33%
18	17%
19	6%
20	4%
21	5%
22	4%
28	7%
30	7%
32	7%
MC	5%

	RMI	17	18	19	20	21	22	23	26	28	30	MC
NORTH	31-Oct-19	1626	1992	1928	1848	1800			1233	959	733	1086
	21-Oct-20	1278	1846	1622	1419	1292	1243		883	663		811
	28-Oct-20	1190	1741	1516	1313	1191	1158		803	593		778
	Weekly Move	-88	-105	-106	-106	-101	-85		-80	-70		-33
SOUTH	31-Oct-19	1567	1971	1912	1844	1784	1782		1238	959	755	1076
	21-Oct-20	1182	1820	1615	1390	1283	1204	1198	886	673	533	816
	28-Oct-20	1104	1743	1503	1317	1199	1147		821	598	478	799
	Weekly Move	-78	-77	-112	-73	-84	-57		-65	-75	-55	-17
WEST	31-Oct-19	1687		1873	1828	1772	1751					1106
	21-Oct-20	1219		1572	1366	1237	1199					815
	28-Oct-20	1181		1514	1312	1195	1151					822
	Weekly Move	-38		-58	-54	-42	-48					+7

Sales coming up (bales)

	Bales	Days
Week 19	36,666	
S19/20	8,972	W-Th
<i>S19 is a designated superfine sale</i>		
M19/20	20,013	W-Th
F19/20	7,681	W-Th

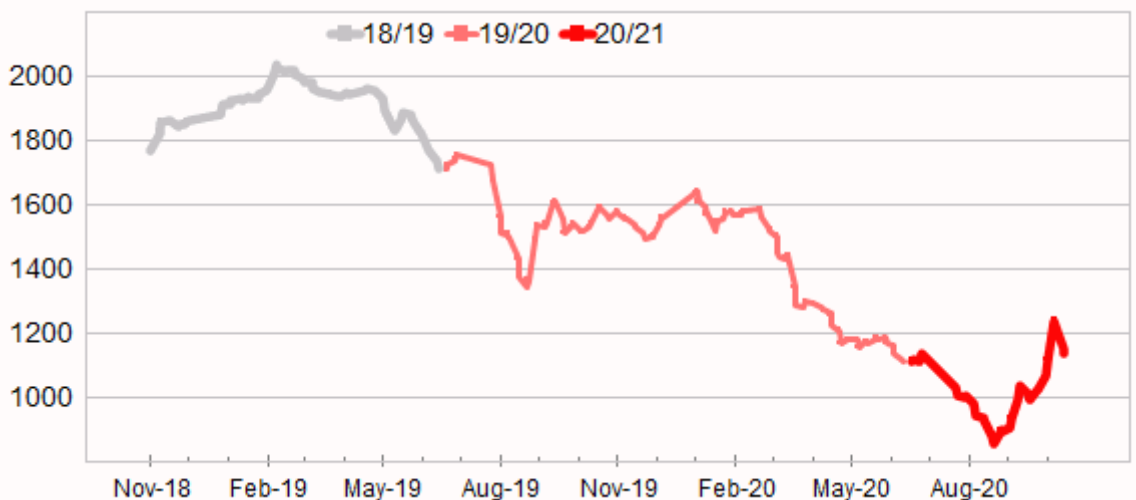
	17	19	21	23	28
\$/ Bale @ 185 kg	\$2117	\$1600	\$1393		\$726
\$/Head cut @ 7 kg	\$80	\$61	\$53		\$27
6 kg	\$69	\$52	\$45		\$24
5 kg	\$57	\$43	\$38		\$20
4 kg	\$46	\$35	\$30		\$16

Estimates do not allow for shearing, testing & selling costs. Assumed yield is 67%

The softer tone evident at the end of last week's series, has carried into this week. After three weeks of successive rises, the Australian wool market has suffered losses this week. The falls on the final day of last week, prompted many sellers to remove their wool from sale, this resulted in 13.9% of the original offering being withdrawn, reducing the total amount of wool available to the trade to 37,432 bales. The market suffered the largest falls on the first day of selling. The individual Micron Price Guides (MPGs) in all three centres lost between 51 and 111 cents. On the back of these losses, the AWEX Eastern Market Indicator (EMI) lost 71 cents for the day, this equated to a 5.8% drop. The second day of selling the market settled, with only minimal price movements experienced. The MPGs across the country traded within 21 cents of the levels of the previous day (in both positive and negative territory). The EMI fell by a further 10 cents, closing the week at 1,138 cents, an overall loss of 81 cents, a 6.6% reduction. Worth noting, in a positive sign for the following week, on the final day the Fremantle fleece market (selling last), recorded price rises. The Western MPGs rose by 9 to 21 cents. As a result of these rises, the Western MPGs recorded the lowest overall losses for the week. After recording the largest rises in the previous week, this series the crossbreds suffered the largest losses (in percentage terms). The MPGs for 26.0 to 32.0 dropped by 36 to 80 cents. Due to a Public Holiday in Melbourne on Tuesday next week, wool sales have moved to Wed/Thurs selling for Week 19. This is to avoid any centre selling in isolation. There is currently 36,666 bales on offer in Melbourne, Fremantle and Sydney (which is a designated superfine sale).

	21	
	Month	Change
Nov-20	1180	20
Dec-20	1180	20
Jan-21	1180	20
Feb-21	1180	20
Mar-21	1180	20
Apr-21	1180	20
May-21	1180	20
Jun-21	1180	20
Jul-21	1160	10
Aug-21	1160	20
Sep-21	1160	20
Oct-21	1160	20
Nov-21	1160	20
Dec-21	1160	20
Jan-22	1160	20
Feb-22	1160	20
Mar-22	1160	20
Apr-22	1160	20
May-22	1160	20
Jun-22	1160	20

Season on season total offered (Australian Stored)



Elders National Wool Selling Centre 03 8325 7000

DISCLAIMER - This information is believed to be accurate as far as possible, but no warranty is given as to its accuracy or reliability and no responsibility is taken by Elders, its subsidiaries and affiliates, its officers, employees or agents, for any errors or omissions. This document provides general advice only. The provider of this advice has not considered any of your personal circumstances, financial objectives or needs. You must therefore assess whether it is appropriate to act on this advice, in the light of your own individual circumstances.