



Weekly Wool Market Report

Season 20 - Week 25

Thursday, 17 December, 2020



Current 5 year Decile

17	36%
18	25%
19	12%
20	7%
21	6%
22	6%
28	2%
30	1%
32	3%
MC	6%

	RMI	17	18	19	20	21	22	23	26	28	30	MC
NORTH	18-Dec-19	1599	2005	1907	1818	1792	1783		1180	914		1071
	9-Dec-20	1257	1903	1623	1442	1300	1230		740	500		765
	16-Dec-20	1218	1871	1578	1390	1249	1180		710	460		764
	Weekly Move	-39	-32	-45	-52	-51	-50		-30	-40		-1
SOUTH	18-Dec-19	1533	1989	1863	1789	1771	1769	1763	1164	913	729	1051
	9-Dec-20	1161	1918	1638	1454	1290	1235	1164	759	503	396	763
	16-Dec-20	1119	1865	1570	1392	1248	1181	1154	728	469	371	778
	Weekly Move	-42	-53	-68	-62	-42	-54	-10	-31	-34	-25	+15
WEST	18-Dec-19	1671		1847	1787	1775	1772					1088
	9-Dec-20	1244		1630	1433	1292	1233					755
	16-Dec-20	1198		1584	1371	1235	1163					776
	Weekly Move	-46		-46	-62	-57	-70					+21

Sales coming up (bales)

Week	Bales	Days
Week 26	RECESS	

	17	19	21	23	28
\$/ Bale @ 185 kg	\$2265	\$1691	\$1435		\$570
\$/Head cut @ 7 kg	\$86	\$64	\$54		\$22
6 kg	\$73	\$55	\$47		\$18
5 kg	\$61	\$46	\$39		\$15
4 kg	\$49	\$37	\$31		\$12

Estimates do not allow for shearing, testing & selling costs. Assumed yield is 67%

The Australian wool market ended the 2020 calendar year with a soft finish. As this was the final auction selling opportunity before the annual three-week Christmas recess, the national offering increased to 44,835 bales, this was 6,430 more bales than was offered in the previous week. The larger selection attracted solid demand, the market however, could not sustain the prices achieved in the previous series. Prices fell across all merino fleece types and descriptions, generally between 30 and 70 cents. The losses pushed the Merino Price Guides (MPGs) across the country down across the country by between 10 and 70 cents. Due mainly to the falls in the MPGs in the merino fleece, the AWEX Eastern Market Indicator (EMI) dropped by 41 cents for the series, this equated to a 3.4% fall. Worth noting, due to further strengthening of the Australian dollar, when viewed in US dollar terms, the fall was lower, the EMI dropped 18 US cents, a reduction of only 2.0%. The fall in the market, understandably pushed the passed in rate higher, as many sellers were reluctant to accept the reduced prices on offer. The national passed in rate climbed to 18.3%, this was 13.3% higher than in the previous series. The oddments were the only sector of the market to record increases for the series, the smallest of losses in the North, combined with solid rises in the South and West, resulted in an average rise in the three Merino Carding Indicators (MC) of nearly 12 cents. Sales will resume in the week beginning Monday the 11th of January. In the New Year, three-day sales will be allowed to resume. In the likely event that Melbourne requires three selling days, they will sell Tues, Wed and Thurs. If requiring only two days, Sydney will sell Tues/Wed, whilst Fremantle will sell Wed/Thurs. This is to avoid Melbourne selling in isolation on any day, following an extended recess.

	21	
	Month	Change
Jan-21	1180	-20
Feb-21	1180	-20
Mar-21	1180	-20
Apr-21	1180	-20
May-21	1180	-20
Jun-21	1180	-20
Jul-21	1180	0
Aug-21	1170	-10
Sep-21	1170	-10
Oct-21	1170	-10
Nov-21	1170	-10
Dec-21	1170	-10
Jan-22	1170	-10
Feb-22	1170	-10
Mar-22	1170	-10
Apr-22	1170	-10
May-22	1170	-10
Jun-22	1170	-10
Jul-22	1170	-10
Aug-22	1170	-10

Season on season total offered (Australian Stored)



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