

WEEKLY WOOL MARKET REPORT

Season 20
Week 44



Current 5 year Decile

17	67%
18	50%
19	36%
20	17%
21	18%
22	12%
28	8%
30	8%
32	14%
MC	22%

		RMI	17	18	19	20	21	22	23	26	28	30	MC
NORTH	29-Apr-20	1259	1697	1518	1414	1362				835	661		840
	21-Apr-21	1398	2274	1916	1595	1333	1262			800	515		897
	28-Apr-21	1421	2304	1948	1637	1365	1277				515		922
	Weekly Move	+23	+30	+32	+42	+32	+15				0		+25
SOUTH	29-Apr-20	1204	1695	1519	1437	1382	1370	1364		861	668	478	843
	21-Apr-21	1258	2263	1916	1576	1315	1239	1179		794	528	409	910
	29-Apr-21	1292	2305	1951	1648	1367	1300	1233		793	520	414	917
	Weekly Move	+34	+42	+35	+72	+52	+61	+54		-1	-8	+5	+7
WEST	29-Apr-20	1310		1475	1414	1383	1378						861
	21-Apr-21	1329		1902	1584	1313	1226						922
	29-Apr-21	1375		1942	1635	1367	1287						931
	Weekly Move	+46		+40	+51	+54	+61						+9

Sales coming up (bales)

	Bales	Days
Week 45	48,245	
S45/20	14,082	T-W
M45/20	24,910	T-W
F45/20	9,253	T-W

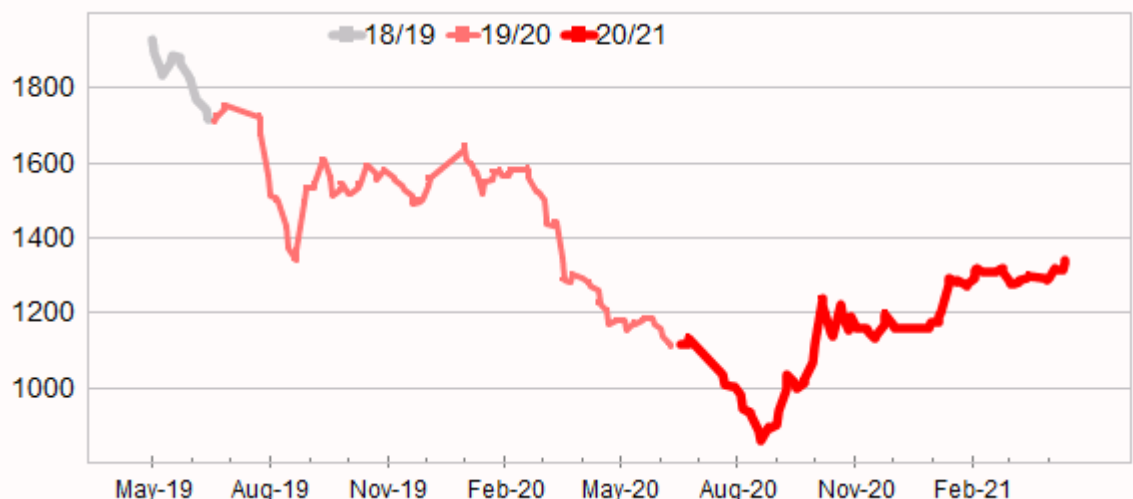
	17	19	21	23	28
\$/ Bale @ 185 kg	\$2800	\$2002	\$1579		\$632
\$/Head cut @ 7 kg	\$106	\$76	\$60		\$24
6 kg	\$91	\$65	\$51		\$20
5 kg	\$76	\$54	\$43		\$17
4 kg	\$61	\$43	\$34		\$14

Estimates do not allow for shearing, testing & selling costs. Assumed yield is 67% Schlum

The Australian wool market has continued to trend upwards this week, recording solid overall price increases for the second consecutive series. The national offering increased to 47,446 bales, this was 7,044 bales more than the previous week. Wool on hold continues to bolster offerings, due in part to this, when compared to the previous season there has been 104,242 more bales put through the auction system, an 8.0% rise. The larger offering attracted excellent buyer support across all three selling days, pushing prices continually higher as the sales progressed. Main buyer interest continued to be focussed on the better style wools, however lesser style lots also recorded price rises as buyers tried to find value in the rising market. Unlike in the previous series, where the gains were felt mainly in the finer microns, this week the rises were experienced across all merino types and descriptions. The individual Micron Price Guides (MPGS) across all three centres added between 15 and 88 cents for the week. The rises in the merino fleece MPGs helped to push the AWEX Eastern Market Indicator (EMI) up by 30 cents for the series, this was the largest weekly rise in the EMI since February. The EMI closed the week at 1,342 cents, an increase of 2.3%. A strengthening in the Australian dollar (the AUD added 0.81 USc to climb to 77.89 USc) meant that when viewed in USD terms the rise in the EMI was even higher, the EMI added 34 US cents, to close the series at 1,045 USc, this was an increase of 3.3%. The skirtings also recorded solid price rises for the series, general gains of between 50 and 80 cents were enjoyed, 18.0 micron and finer lots most affected. Next week's offering is very similar, there is currently 48,245 bales on offer in Sydney, Melbourne and Fremantle, with only two selling days required (Tuesday/Wednesday).

Auction Forward Indicative Prices

	21	
Month	Indicative	Change
May-21	1300	40
Jun-21	1300	40
Jul-21	1300	40
Aug-21	1300	40
Sep-21	1300	40
Oct-21	1300	40
Nov-21	1300	40
Dec-21	1300	40
Jan-22	1295	-5
Feb-22	1295	-5
Mar-22	1295	-5
Apr-22	1295	-5
May-22	1295	-5
Jun-22	1295	-5
Jul-22	1295	-5
Aug-22	1285	0
Sep-22	1285	0
Oct-22	1285	0
Nov-22	1285	0
Dec-22	1285	0



Elders National Wool Selling Centre 03 8325 7000

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